

LEBANON UTILITY SERVICE BOARD
Lebanon, Indiana

March 17, 2010

Utility Conference Center

4:00 P.M.

Present:

Board:
Allen Milburn, Chairman
Dan Lamar, Member
Jim Urban, Member

Staff:
Michael Martin
Mike Adams

Guests:

Legal Counsel:
Larry Giddings

1. Chairman Allen Milburn called the regular meeting of the Lebanon Utility Service Board to order at 4:00 P.M. Confirmation of appropriate notification was acknowledged. Vice Chairman Gary Ladd and Secretary Tom Temple were not present
2. Chairman Milburn requested comments on the March 3, 2010 minutes. Hearing no comments Member Dan Lamar made a motion to approve the minutes as written. Member Jim Urban seconded. Motion carried.
3. Engineering and Electric Operations Manager Mike Adams presented the Board with a budgetary breakdown of the components and pricing of materials to replace the 6904 breaker and system relaying at the West Substation and ready the North Substation, Central Substation and Duke Delivery Point to provide a contingency platform for the Utilities' transmission system. The 2010 Capital Additions Budget includes the costs to cover this project under the categories of replacement and automation at \$150,000.
4. Member Urban made a motion to pay the claims dated March 17, 2010 for \$225,920.50. Member Lamar seconded. Motion carried
5. Chairman Milburn asked for any other business that should be brought before the Board.

General Manager Mike Martin updated the Board on the status of the discussions with Boone County REMC regarding the boundary change in the south I-65 corridor. The Utilities' presented a severance check to REMC in the amount of \$1,395,850.60 which was returned with a letter acknowledging receipt. Mr. Martin reported that The Administrative Law Judge for the IURC has set March 23rd at 10:00 am. as the date for an attorney's conference. Manager Martin will keep the Board members informed.

General Manager Mike Martin informed the Board of the public information meeting regarding the water rate increase. He stated that a presentation is set for 7:00 p.m. March 30th 2010 at the Lebanon Middle School Seminar Room. Manager Martin was interviewed by

Scott Carney of Radio Mom and also by IMPA for their newsletter regarding the water rate increase.

Manager Martin reported to the Board that the Ordinance regarding LED Street Light Retrofits passed city council with no problems. We will wait to hear if the grant from the federal government is approved.

Manager Martin updated the Board on the status of the Cinergy MetroNet project and their efforts to obtain financing.

6. Hearing no further business before the Board, a motion was made to adjourn the meeting by Member Urban. Member Lamar seconded. Meeting was adjourned at 4:45 pm.

The next Utility Board Meeting will be Wednesday, April 7th, 2010 at 4:00 pm. Legal Counsel Larry Giddings will not be present at the next meeting.

APPROVED THIS ____ DAY OF _____, 2010

CHAIRMAN OF THE BOARD

ATTEST:

CLERK OF THE BOARD